

**THIRTEENTH AMENDMENT TO THE
MAREMONT ASBESTOS PERSONAL INJURY
TRUST DISTRIBUTION PROCEDURES**

THIS AMENDMENT TO THE MAREMONT ASBESTOS PERSONAL INJURY TRUST DISTRIBUTION PROCEDURES (the “TDP”) is made by the Trustee of the Maremont Asbestos Personal Injury Trust (the “Trust”) pursuant to Section 9.1 of the TDP, effective March 11, 2024. Capitalized terms not otherwise defined herein shall have the respective meanings assigned to such terms in the Maremont Asbestos Personal Injury Trust Agreement (the “Trust Agreement”) or the TDP.

RECITALS:

1. The Maremont Asbestos Personal Injury Trust Distribution Procedures became effective on July 9, 2019, pursuant to the Modified Joint Prepackaged Plan of Reorganization of Maremont Corporation and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code (the “Plan”).

2. Pursuant to Section 9.1 of the TDP, the Trustee may amend, modify, delete, or add to any provisions of the TDP, provided the Trustee first obtains the consent of the Asbestos Personal Injury Trust Advisory Committee (“TAC”) and the Future Claimants’ Representative (“FCR”) pursuant to the consent process set forth in Sections 5.7(b) and 6.6(b) of the Trust Agreement.

3. The Trustee requested that the TAC and the FCR consent to an amendment to the TDP to institute a cap on the rate of the sequencing adjustment factor to be applied to eligible Asbestos Claims as provided in Section 7.5 of the TDP.

4. As evidenced by the signatures below, pursuant to Section 9.1 of the TDP, the Trustee, with the consent of the TAC and the FCR, amends the TDP as set forth below, including the amendments to Section 7.5 of the TDP.

ADOPTION OF AMENDMENT:

NOW, THEREFORE, the TDP is hereby amended as follows:

Section 7.5(a) of the TDP is hereby amended and restated in its entirety to state as follows:

7.5 Sequencing Adjustment.

7.5(a) In General. Subject to the limitations set forth below, a sequencing adjustment shall be paid on all Asbestos Claims for Disease Levels I – IV with respect to which the claimant has had to wait a year or more for payment, provided, however, that no claimant shall receive a sequencing adjustment for a period in excess of seven (7) years, or during any period of time when the claim is in deferral status, withdrawn status, deficiency status, or offer-issued status. A sequencing adjustment shall not be paid on any Shade Tree Mechanic Claims (Disease Level V). The sequencing adjustment factor shall be the one-year U.S. Treasury bill interest rate in effect on January 1 of the year in which the accrual of the sequencing adjustment commences, unless such Treasury bill interest rate exceeds 2.6%, in which case the sequencing adjustment rate shall be capped at 2.6%. The rate of the sequencing adjustment shall be adjusted each January 1 to correspond to the one-year Treasury bill interest rate then in effect, unless such Treasury bill interest rate exceeds 2.6%, in which case the sequencing adjustment rate shall be capped at 2.6%. The applicable sequencing adjustment shall be calculated based only on the value of the claim specified in Section 7.5(b) below, subject to the Payment Percentage; any accrued but unpaid sequencing adjustment shall not be included in such calculation.

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IN WITNESS WHEREOF, the Trustee, with the consent of the TAC and the FCR as provided in the Trust Agreement, has executed this Thirteenth Amendment to the TDP effective as of the date first above written. This Amendment to the TDP may be executed in any number of counterparts, each of which shall constitute an original, and all of which together shall constitute one and the same instrument.

TRUSTEE:



Alan B. Rich

TRUST ADVISORY COMMITTEE:

By its counsel: _____
Natalie D. Ramsey,
Robinson & Cole, LLP

FUTURE CLAIMANTS' REPRESENTATIVE:

By his counsel: _____
Edwin J. Harron,
Young Conaway Stargatt
& Taylor, LLP

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